

IC 21-1-27**Chapter 27. Lands: Quitclaim; Lands Sold for Delinquent Taxes****IC 21-1-27-1****Authorization to acquire tax deeds and accept quitclaim deeds**

Sec. 1. Whenever any person shall have purchased and been granted a deed of conveyance to any lands sold for delinquent taxes by the county treasurer of any county, and when, at the time when such lands were sold, there was an unpaid school fund loan, secured by mortgage, on such lands, which was foreclosed by the county subsequent to such sale, and, by virtue of which foreclosure proceedings, the county acquired title to such lands, then and in that event the board of commissioners of the county in which such lands are situated is hereby authorized to pay to the person who holds the tax deed to such lands, any sum which may be agreed upon, not in excess of the amount which the purchaser paid for such lands at the tax sale, together with an amount equal to any taxes which the purchaser thereof shall have paid thereon, but not including any interest, on condition that the holder of the tax deed to such land shall execute to the board of commissioners of such county a quitclaim deed to such land. All expenditures herein authorized shall be paid out of the general fund of the county treasury without any appropriation being made therefor.

(Formerly: Acts 1935, c.254, s.1.)